

ISOC Audit committee report 2016-2017

The committee members were:

John Levine, Chair

Walid Al-Saqaf

Olga Cavalli

Harish Pillay

Meetings

July 24, 2016 (informal)

Oct 13, 2016

May 5, 2017

Form 990

At the October meeting, the committee reviewed and approved the 2015 Form 990.

Approval of audit firm

At the October meeting, the committee approved re-hiring RSM to provide audit and tax services.

Annual report

At the May meeting, the committee reviewed and accepted the annual audit of the Society's annual report. The auditor provided an unqualified opinion on the financial report, and the committee had no concerns about with the reports. In the executive session discussion with Ms. Janette Burke of RSM, she commented favorably on the staff and its professional capabilities. The audit committee accepted the 2016 financial report.

Conflict of Interest Statements

At the May meeting the committee reviewed conflict of interest statements from all trustees except Ms. Muniyua whose updated statements was not yet available.

Corporate risk assessment

The committee made no progress on the risk assessment started in 2016, and will continue working on it next year.

For the Audit committee

John Levine /chair/